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PRESS RELEASE

BNP PARIBAS CARDIF ANNOUNCES MANAGEMENT CHANGES

BNP Paribas Cardif in Romania announces management changes starting with 1st of January.

Carmen Bahrim, General Manager of BNP Paribas Cardif in Romania, concluded her mandate on January 1st, 2016.

“Beyond the commitments for partners, BNP Paribas Cardif is a top employer. During the 10 years I have led the company I worked with truly remarkable talented and committed people. It has been a privilege for me to lead such a team. I want to express my deep gratitude to them, for the steady and unstinting support throughout our endeavours to take the company to a leading position on the Romanian bancassurance market. I am proud of what we have achieved together and wish them success for the challenges ahead.” declared Carmen Bahrim.

With an experience of 18 years in multinationals, of which 16 years in top executive's positions, Carmen Bahrim set up the BNP Paribas insurance operations in the Romanian market back in 2006 and led the company to a top position in the bancassurance area.

Mario Kostov, General Manager of BNP Paribas Cardif in Bulgaria, takes over as well the lead of the Romanian insurance company, replacing Carmen Bahrim as CEO.

“Being named General Manager of BNP Paribas Cardif in Romania is an honour, as well as a responsibility. I intend to strengthen the position that we have on the bancassurance market and to keep the company as the leader in terms of Creditor Protection Insurance attached to sales finance products distributed within our partners' networks. Moreover, I plan to create synergies between the Romanian and Bulgarian teams in order to achieve the goals for the next period.” declared Mario Kostov, General Manager BNP Paribas Cardif in Romania and Bulgaria.

With an experience of over 20 years in the financial industry, Mario Kostov is also a member of the Supervisory Board of BNP Paribas Cardif in Croatia since 2006. Previously, he was the General Manager of Bulstrad Life.



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